

PRESS RELEASE

Geneva, 06 July 2023

Governance changes at Hyposwiss Private Bank Genève SA

Hyposwiss Private Bank Geneva SA (Hyposwiss) today announced a change in its governance with the appointment of Alain Bruno Lévy as Chairman of the Board of Directors, replacing Solly S Lawi, who is taking a well-deserved retirement after more than 50 years in banking. Solly S. Lawi is appointed Honorary Chairman.

On the Executive Committee, Albert Lawi succeeds Niels Bom Olesen as Chief Executive Officer, who has taken the decision to devote more time to his family and focus on relationships with certain customers.

The new governance structure, effective from 1 July 2023, is a natural development within the Group, as Alain Bruno Lévy was Vice-Chairman of the Board of Directors and Albert Lawi was Deputy Chief Executive Officer.

"On behalf of the Board of Directors, I would like to warmly thank Solly S. Lawi and Niels Bom Olesen for their significant contribution to the development of Hyposwiss over the past 10 years. During this period, Hyposwiss' assets under management have grown, from CHF 1.3 billion in 2013 to CHF 6.3 billion at the end of 2022", said Alain Bruno Levy, Chairman of the Board of Directors. "With his in-depth knowledge of the banking world, Solly S. Lawi has actively and effectively supported the development of Mirelis, of which he is a co-founder, and then Hyposwiss as Chairman of the Board since 2014. We are also delighted to be able to continue to benefit from Niels Bom Olesen's experience in the coming years to support the bank's ongoing growth."

"Hyposwiss' objectives remain unchanged: to build an institution distinguished by its relationship with its clients, its performance in wealth management and the passionate commitment of its employees and managers," added Albert Lawi, Chief Executive Officer.

Alain Bruno Levy, Doctor of Law, has been a member of the Hyposwiss Board of Directors since 2014. As a partner in the law firm Junod, Muhlstein, Levy and Puder, he regularly advises banks, financial institutions and their clients on regulatory and contractual matters and is one of Switzerland's leading experts in financial market law.

Albert Lawi has been Deputy Chief Executive Officer of Hyposwiss since the acquisition of Hyposwiss by Mirelis in 2014. He was also Head of Private Banking. In 1981, he joined Société Financière Mirelis

SA until the creation in 1997 of Mirelis InvesTrust SA (now Mirelis Holding SA), an asset management company which he co-founded with other members of the Lawi family.

Solid financial results in 2022

In 2022, the Hyposwiss Private Bank Genève SA Group recorded assets under management of CHF 6.3 billion. Despite complex and very weak markets, Hyposwiss continued to attract significant net new money of CHF 476 million (CHF 979 million in 2021).

At the end of 2022, the CET1 ratio was 26.8%, well above the regulatory ratio of 11.2%. During this financial year, Hyposwiss' core business developed vigorously, generating revenues of CHF 60.3 million (CHF 57.3 million in 2021). Hyposwiss employed 140 people at the end of 2022.

About Hyposwiss

Hyposwiss offers its local and international clients financial, advisory and wealth management services. Its philosophy is to protect and grow its investors' wealth by taking measured risks and making optimal use of all financial instruments, combining traditional and alternative investments. www.hyposwiss.ch

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