

External Release

Geneva, July 3, 2017

New Association

As part of its expansion and development, Hyposwiss Private Bank Geneva SA (Hyposwiss) is pleased to announce the acquisition of:

Fimanor Financial Management AG (Fimanor)

The share purchase agreement was signed in Geneva on June 28, 2017, following the authorization of the FINMA.

Swiss Wealth Management Company

Fimanor Financial Management AG (Fimanor) is a Swiss private wealth management company, established in Zürich since 1984, supervised by the Self-Regulatory Organization (SRO) - Financial Services Standards Association VQF.

Shareholders

The shares of Fimanor, held by the existing families, were acquired by Hyposwiss.

Board and Management

Mr. Niels Bom Olesen will chair the Board of directors of Fimanor with Mr. Solly Alain Lawi as Vice-Chairman.

The current Chief Executive Officer CEO, Mr. Gur Ben Ari, will continue to assume his functions, in collaboration with Messrs. Ilan Dwek, James Lawi and Thomas Gunziger.

During their careers, Messrs. Gunziger and Ben Ari have been members of the Board and Management of various financial institutions and bring to Hyposwiss Group their expertise in asset management.

Synergies and Competitiveness

The consolidation of resources within the Group - associated with Fimanor - strengthens financial competitiveness and demonstrates adaptability and dynamism in asset management, with a new presence in Zurich.

This transaction enables Hyposwiss to service a complementary high net worth clientele and to integrate a qualified team of professionals that share similar values of entrepreneurship and personal commitment.

By combining our professionalism, we continue to build a banking institution that stands out for its performance and the business passion of its leaders.

Contact

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