

## Mirelis InvesTrust SA merges with Hyposwiss Private Bank Genève SA.

M&A agreements approved and completed in Geneva on 7 May 2014.

Geneva, 12 May 2014 – Following FINMA's **approval**, Mirelis InvesTrust SA, a licensed securities trading institution has acquired Hyposwiss Private Bank Genève SA, formerly owned by the St. Galler Kantonalbank. Mirelis InvesTrust SA now owns the entire share capital of Hyposwiss Private Bank Genève SA and will transfer its assets, liabilities and its securities business line to Hyposwiss Private Bank Genève SA, in accordance with the Swiss federal law on Mergers (LFus).

Mirelis InvesTrust SA will become a holding company under Swiss law, without any change to its shareholding structure, which is made up of the Lawi, Kadoorie and Dwek families. The company will continue its activities under the name of Hyposwiss Private Bank Genève SA, and become a Swiss private bank.

The Bank's Management and Board of Directors are made up of members from the two companies. Mr Solly S. Lawi will chair the new Board of Directors and Mr Marc Brodard will remain as Chief Executive Officer. Assets under management are currently at CHF 4 billion. The staff of around 80 people will be divided between the offices at headquarters at 3 rue du Général-Dufour and 12 rue de la Corraterie in Geneva, and avenue du Théâtre in Lausanne.

Commenting, Mr Solly S. Lawi said "This combination of resources strengthens Hyposwiss and its financial competitiveness. The Bank demonstrates its ability to adapt, and its strength in the wealth management sector. Both institutions unified, managed by private bankers who share the same values supported by a highly skilled team, will continue the proven philosophy of protecting and increasing their **investors' wealth** by taking measured risks and making optimal use of all financial instruments. This merger means we will be able to face new challenges and welcome new opportunities on the Swiss financial market."

# Press release

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Commenting, Mr Marc Brodard said, "Within the framework of the development of both institutions, this merger allows us to strengthen our Geneva identity and anchor. Our professional expertise and banking skills will be enhanced with an entity experienced in wealth management, entrepreneurship and family tradition essential to the core values of our profession, including continuity and trust."

## Subsidiary and shareholding

Hyposwiss Private Bank Genève SA currently owns the subsidiary Mirelis Advisors SA, a private wealth management company set up in Geneva and registered with the US Securities and Exchange Commission. The company provides tailor-made financial advisory services to US residents and citizens looking to entrust their assets to a Swiss-based wealth management company. The bank also has a 22.3% shareholding in the capital of Monaco Asset Management SAM, an asset management company set up in the Principality of Monaco, and a 35% shareholding in the capital of Stavanger Asset Management SA, a wealth management company based in Norway.

## History

The « Hyposwiss » brand, formerly Banque Hypothécaire Suisse, goes back to 1889 in Solothurn. The Bank was a subsidiary of UBS from 1988 until 2002, after which it was bought by the St. Galler Kantonalbank. In 2008, the latter acquired Anglo Irish Bank (Suisse) SA Geneva, whose name was changed to Hyposwiss Private Bank Genève SA.

As a member of the financial Group Mirelis, founded in Geneva in 1949, Mirelis InvesTrust SA is a Swiss private wealth management company owned by the Lawi and Dwek families in Geneva and the Kadoorie family in Hong Kong. The Family partnerships have been active for over 60 years in banks and financial institutions, including the former Société Bancaire de Genève SA, Société Bancaire Barclays (Suisse) SA and Société Bancaire Julius Baer SA Genève.

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Hyposwiss Private Bank Genève SA – [www.hyposwiss.ch](http://www.hyposwiss.ch)

Hyposwiss Private Bank Genève SA provides its local and international clients with financial services and wealth management advice, as well as its experience in securities, currencies and mortgage lending. It also offers its private banking and financial engineering services to high-net-worth individuals and families.

The new, merged institution will set itself apart through its excellent performance in the field of wealth management and its staff's passion for their profession. Hyposwiss Private Bank Genève SA is today strengthened by the complementary skills of its new partners and employees, and will continue its long tradition of banking expertise. It will keep serving international clients in the private sector by upholding its high standards and ensuring personal, trusting and respectful client relationships in accordance with all regulations.

## Press contact

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